THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR):(a) and (b) The contract for the exploration, development and production of petroleum, between Syrian Petroleum Company and ONGC-Videsh Ltd. (OVL)/IPR consortium has not been finalized as of today.

Target for production of Crude Oil

†1322. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI RAM JETHMALANI:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that a target was fixed for the oil companies for production of crude oil in the country;

(b) if so, the target fixed for each company engaged in production of oil in 2000-2001, 2001-2002 and 2002-2003;

(c) the percentage of production by each oil company in the above period in comparison to the target fixed; and

(d) the reasons for not achieving the production as per the target?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR):(a) to (c) The target fixed for production of crude oil in the country and the percentage of achievement by oil producing companies during the years 2000-01, 2001-02 and 2002-03.

Period	2001-01			2001-02			2002-03 (April 02-Dec.02)		
Company	ONGC	OIL	Pvt. /JV. Co.	ONGC	OIL	Pvt. /JV Co.	ONGC	OIL	Pvt./JV. Co.
Target	24.600	3.39	3.97	25.201	3.45	3.85	19.124	2.568	2.90 Pro-rata basis)
Actual Production	25.057	3.286	4.08	24.708	3.183	4.14	19.542	2.240	3.12
% achievement	101.9	97	102.8	98.1	92	107.5	102.2	87.23	107.6

ONGC : Oil & Natural Gas Corporation Ltd.

OIL: Oil India Ltd.

Pvt/JV. Co.: Private/Joint Venture Companies

†Original notice of the question was received in Hindi.

(d) The main reasons for the shortfall in oil production are:—

ONGC

Extended shut down of MHN complex in Western Offshore in 2001-2002.

OIL

(i) Environmental problem in Assam, like frequent bandhs, blocades and miscreant activities.

(ii) Most of the fields being mature and in declining phase, which is a natural phenomenon.

Capital Invested in business institutions by Oil Companies

†1323. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI LAJPAT RAI:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that public sector oil companies are making capital investment in foreign and domestic Business Institutions;

(b) if so, the names of the public sector oil companies alongwith the details of the capital investment made by them by December 2002; and

(c) the quantum of capital invested in foreign and domestic companies separately?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR):(a) to (c) The details of investments made by Oil Public Sector Undertakings in the equity of business institutions/companies incorporated in India and abroad are given in the enclosed Statement.

†Original notice of the question was received in Hindi.